

Pt. 403

26 CFR Ch. I (4–1–12 Edition)

shall be required to be paid with respect to the release of the right of redemption.

[T.D. 6944, 33 FR 737, Jan. 20, 1968]

PART 402 [RESERVED]

PART 403—DISPOSITION OF SEIZED PERSONAL PROPERTY

Subpart A—Scope of Regulations

Sec.

- 403.1 Personal property seized by the Internal Revenue Service.
- 403.2 Personal property seized by the Bureau of Alcohol, Tobacco and Firearms.
- 403.3 Forms prescribed.

Subpart B—Definitions

- 403.5 Meaning of terms.

Subpart C—Seizures and Forfeitures

- 403.25 Personal property subject to seizure.
- 403.26 Forfeiture of seized personal property.
- 403.27 Type and conditions of cost bond.
- 403.28 Corporate surety bonds.
- 403.29 Deposit of collateral.
- 403.30 Special disposition of perishable goods.

Subpart D—Remission or Mitigation of Forfeitures

- 403.35 Laws applicable.
- 403.36 Interest claimed.
- 403.37 Form of the petition.
- 403.38 Contents of the petition.
- 403.39 Time of filing petition.
- 403.40 Place of filing.
- 403.41 Discontinuance of administrative proceedings.
- 403.42 Return of defective petition.
- 403.43 Final action.
- 403.44 Acquisition for official use and sale for account of petitioner in the case of an allowed petition.
- 403.45 Re-appraisal of property involved in an allowed petition.

Subpart E—Appraiser's Fees

- 403.50 Rate of compensation.

Subpart F—Administrative Sale of Personal Property

- 403.55 Alternative methods of sale.
- 403.56 All bids on unit basis.
- 403.57 Conditions of sale.
- 403.58 Acceptable forms of payment.
- 403.59 [Reserved]
- 403.60 Purchaser entitled to bill of sale.

- 403.61 Sale on open, competitive bids.
- 403.62 Sale on sealed, competitive bids.

Subpart G—Disposal of Forfeited Coin-Operated Gaming Devices

- 403.65 Authority for destruction.

AUTHORITY: Sec. 7805, 68A Stat. 917; 26 U.S.C. 7805.

SOURCE: T.D. 7433, 41 FR 39312, Sept. 15, 1976, unless otherwise noted.

Subpart A—Scope of Regulations

§ 403.1 Personal property seized by the Internal Revenue Service.

Regulations in this part relate to personal property seized by officers of the Internal Revenue Service as subject to forfeiture as being involved, used, or intended to be used, as the case may be in any violation of the internal revenue laws other than chapters 51 (distilled spirits), 52 (tobacco) and 53 (firearms), of the Internal Revenue Code of 1954 (I.R.C.).

(Sec. 7325, 68A Stat. 870, as amended (26 U.S.C. 7325, (1), (4)); sec. 7326, 72 Stat. 1429, as amended (26 U.S.C. 7326 (a)))

[T.D. 7433, 41 FR 39312, Sept. 15, 1976, as amended by T.D. 7525, 42 FR 64344, Dec. 23, 1977]

§ 403.2 Personal property seized by the Bureau of Alcohol, Tobacco and Firearms.

Regulations in 27 CFR part 72 relate to personal property seized by officers of the Bureau of Alcohol, Tobacco and Firearms, as subject to forfeiture as being involved, used, or intended to be used, as the case may be, in any violation of chapters 51 (distilled spirits), 52 (tobacco) and 53 (firearms), of the I.R.C., as well as certain other federal laws. (Treasury Dept. Order No. 221 (June 6, 1972), 37 FR 11696; Treasury Dept. Order No. 221–3 (December 24, 1974), 40 FR 1084; Treasury Dept. Order No. 221–3 (Revision 2) (Jan. 14, 1977), 42 FR 3725.)

(Sec. 7325, 68A Stat. 870, as amended (26 U.S.C. 7325 (1), (4)); sec. 7326, 72 Stat. 1429, as amended (26 U.S.C. 7326 (a)))

[T.D. 7433, 41 FR 39312, Sept. 15, 1976, as amended by T.D. 7525, 42 FR 64344, Dec. 23, 1977]